MACLI acli.com



THE IMPORTANCE OF Workplace Benefits

As society and work change, people are looking for workplace benefits that set them up for financial security through all stages of life. Life insurers partner with employers of all sizes to lift administrative burdens and deliver essential benefits, including life insurance, paid leave and retirement savings, to their workers. Our protection products help make certain that employers can stay competitive and attract and retain the workforce they need.

KNOW THE FACTS

- Nearly 60% of employees don't feel financially prepared for being unable to work, reducing work hours, or retiring earlier than planned. (EBRI)
- Health insurance, paid leave, a retirement plan, dental insurance and vision care are the core benefits employees seek. (<u>MetLife</u>)
- More than 87 million workers are insured through employer-provided life insurance. (ACLI Analysis)

Employers play an important role in helping their workers feel financially secure, and life insurers have the tools to provide that certainty.

- **33%** of employers say they now offer paid leave to their employees. (SHRM)
- **73%** of civilian workers have access to retirement benefits. (<u>BLS</u>)
- **70%** of **small and mid-sized business owners** say benefits improve employee retention, recruiting and productivity. (<u>Principal</u>)

Working together, insurers, employers and government can **power the modern workforce.**

